



INDIRECT COSTS OF ACCIDENTS

COSTS TO CONSIDER SHOULD AN ACCIDENT OCCUR

- Time lost from work
- Loss of earning power
- Economic loss to injured family
- Lost time by fellow workers
- Production delays or interruptions
- Emergency supply costs
- Interim equipment rental
- Loss of efficiency by crew breakup
- Lost time by supervisor
- Clerical time and administrative costs
- Cost of breaking in a new worker
- Damage to tools and equipment
- Property or building damage
- Product or material damage
- Accident Investigation time
- Sick time paid
- Cost of hiring replacement (increased wages to attract new needed employees)
- Cost of training replacement
- Decreased output of an injured worker
- Loss of business opportunities because of TRIR
- Higher insurance rates
- OSHA fines and penalties
- Legal Fees
- Increased absenteeism
- Low team member morale
- Poor customer & community relations
- Scheduling delays

Other:
